



CSI Daily News

14.08.2025



Drought in Buryatia

Regional emergency declared in 10 districts of Buryatia in Russia

An emergency situation has been declared in several districts due to severe soil drought conditions. The affected areas include Barguzinsky, Bichursky, Dzhidinsky, Eravninsky, Zaigraevsky, Kurumkansky, Ivolginsky, Kizhinginsky, Kyakhtinsky, and Tarbagataisky. This declaration comes as a response to the ongoing dry weather that has adversely impacted agricultural activities, water supply, and overall environmental conditions in these regions.

The emergency regime will come into effect on August 15, allowing local authorities to mobilize resources and implement measures aimed at alleviating the consequences of the drought. This may involve distributing assistance to farmers whose crops have been affected, implementing water conservation strategies, and ensuring that communities have access to necessary resources during this challenging period.

Officials are urging residents in the impacted districts to remain vigilant and prepared, as the drought could lead to significant challenges in food production and access to water. This situation serves as a stark reminder of the increasing frequency and intensity of droughts, which are becoming more common due to climate change. Authorities are calling for coordinated efforts to address the immediate needs of affected populations while also planning for long-term solutions to enhance resilience against future drought events.

COMMODITY AUCTIONS: RESULTS FOR 14.08.2025

Purchase

OOO "Customer No. 1"

Wheat class 4, 12.5% (excluding VAT) | 17,000 P/t | 300 t

OOO "Customer No. 1"

Wheat class 4, 12.5% (excluding VAT) | 16,950 P/t | 279 t

OOO Trading House "Sodruzhestvo"

Rapeseed (with VAT) | 40,000 P/t | 1,500 t

OOO Trading House "Sodruzhestvo"

Soybean 40 (with VAT) | 38,000 P/t | 500 t

OOO OZK Trading

Wheat class 4, 12.5% (excluding VAT) | 16,950 ₰/t | 600 t

OOO OZK Trading

Wheat class 4, 12.5% (excluding VAT) | 16,840 ₰/t | 300 t

Sale

OOO TD Cherkizovo

Chicken meat: whole broiler chicken "Kurinoe Tsarstvo" (with VAT) | 158 ₰/kg | 18,000 kg

OOO TD Cherkizovo

Chicken meat: whole broiler chicken "Kurinoe Tsarstvo" (with VAT) | 160 ₰/kg | 9,000 kg

OOO TD Cherkizovo

Chicken meat: broiler chicken carcass (with VAT) | 155 ₰/kg | 18,000 kg

OOO TD Cherkizovo

Chicken meat: broiler chicken carcass (with VAT) | 155 ₰/kg | 9,000 kg

OOO TD Cherkizovo

Chicken meat: broiler chicken carcass (with VAT) | 155 ₰/kg | 18,000 kg

OOO TD Cherkizovo

Chicken meat: broiler chicken carcass (with VAT) | 160 ₰/kg | 17,500 kg

JSC "Zhировой Kombinat"

Hard margarine (with VAT) | 150,000 ₰/t | 10 t

JSC "Zhirovoy Kombinat"

Hard margarine (with VAT) | 150,000 ₺/t | 10 t

JSC "Zhirovoy Kombinat"

Hard margarine (with VAT) | 116,000 ₺/t | 10 t

JSC "Zhirovoy Kombinat"

Hard margarine (with VAT) | 116,000 ₺/t | 10 t

JSC "ChMPZ"

Pork half carcass 2 cat (with VAT) | 237 ₺/kg | 34,000 kg

JSC ChMPZ

Pork half carcass 2 cat (with VAT) | 236 ₺/kg | 51,000 kg

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Lithuania declares agriculture emergency after crops damaged by rain

VILNIUS, Aug 13 (Reuters) - Lithuania's government has declared a national emergency as heavy summer rainfall has caused damage to approximately 50-70% of the country's agricultural harvest. Many farmers are unable to harvest their crops due to flooded fields, and the quality of the crops

that remain has also diminished. While Lithuania grows wheat, various grains, and root crops like potatoes, specifics on which crops were most affected were not provided.

The rainfall recorded in June and July was the second highest on record for Lithuania, surpassed only by the levels seen in 2007. Similarly, Latvia declared a national emergency last week due to severe weather impacting its agriculture. Latvian Agriculture Minister Armands Krauze stated that this year's crops have been significantly harmed and may not be collected.

Feed grains: Ukraine feed wheat sellers trim offers

Sellers of Ukrainian feed wheat have slightly reduced their fob offers for September-loading shipments due to expectations of ample supplies. On Wednesday, offers were trimmed to 222 per ton fob from Pivdennyi–Odesa–Chornomorsk (POC), reflecting a 1 decrease from the previous day. This reduction stems from a more favorable outlook for feed wheat supplies, driven by wet weather in July and early August that affected Ukraine's 2025-26 winter wheat crop.

While some sellers offered quantities for delivery to Mediterranean ports in Greece and Italy, there was limited bidding activity for Ukrainian feed wheat in both fob and cif markets. In Ukraine's cft market, feed wheat prices fell by about \$2 per ton due to a combination of weak demand and forecasts of sufficient supply.

Additionally, sellers offered Moldovan feed wheat for September-October shipment to Spanish Mediterranean ports at prices \$15.50 per ton higher than competing Baltic feed wheat.

Regarding corn, sellers targeting the Spanish Mediterranean maintained stable offers for shipments scheduled in September-October. Meanwhile, the USDA's latest World Agricultural Supply and Demand Estimates report included a significant upward revision of U.S. corn output, which is expected to exert downward pressure on U.S. new-crop prices. This led to the Chicago-listed September corn futures dropping to a seven-month low, potentially steering Spanish buyers away from Brazilian corn.

France soft wheat output rises in 2025

France's 2025 soft wheat harvest is projected at 33.1mn t, 4% above the five-year average, driven by higher yields of 7.37 t/ha (6% above average) despite smaller harvested areas. Favorable weather enabled an early start to threshing, with most harvesting completed by mid-July. Dry, sunny conditions supported high test weights of 77–80 kg/hl, though late-harvest rains in some regions may slightly reduce quality. Protein levels range from 10.5–11.5%, and the falling number is relatively high.

Durum wheat production is estimated just under 1.3 mn t — 3% higher than last year but 7% below the five-year average due to reduced acreage. While protein content is lower than in previous years, it generally meets industry needs, and test weights remain strong at 78–80 kg/hl.

Barley production up, quality good

France's 2025 winter barley output is estimated at 8.4mn t, 6% above the five-year average, as strong yields — up 12% — offset reduced harvested areas. Favorable weather and early crop maturity helped avoid June's high temperatures.

Spring barley production is projected at 3.5mn t, 13% above the five-year average, with both acreage and yields increasing. The malting barley crop is reported to be in good condition, meeting brewing industry specifications.

High oil content in rapeseed crop

France's 2025 rapeseed output is estimated at 4.5mn t. While harvested areas declined slightly from last year, yields exceeded the five-year average at over 3.5 t/ha. Mild, sunny weather supported strong flowering and grain filling, and oil content is projected above 45%, well above last year's level.

Wheat: French wheat takes market share from B Sea

French wheat has been competitive in global markets as Black Sea supplies traded at a wider basis to Paris futures. A Panamax of French 11.5pc wheat was sold to Bangladesh, and demand also came from Egypt and Tunisia, where French wheat offered better margins than CVB-origin supplies.

Recent opportunities also emerged in Morocco and West Africa, replacing delayed Baltic shipments. Black Sea physical prices rose due to a Kerch Strait bottleneck and slow port arrivals, while Euronext futures initially fell but rebounded on Wednesday.

The price gap between Black Sea wheat and Euronext futures may narrow, with strong spot demand supporting September contracts. However, French traders still need to cover large sales to Algeria, where French wheat is not accepted.

CVB 12.5pc rationale

The Argus 12.5pc CVB spot price inched up to \$244/t fob on Wednesday, matching market fair value. Buyer interest was noted at a premium over Russian wheat, but firm fob bids were limited, while most sellers kept September-loading offers near \$245/t fob.

European rapeseed oil: Prices firm on Wasde cuts

FOB Dutch mill rapeseed oil prices rose slightly from Tuesday's lows, supported by the USDA's downward revision of 2025-26 global oilseed supply by 2.56mn t, mainly from a 1.72mn t cut in US soybean output. This lifted CBOT soybean futures and, in turn, European rapeseed prices.

Prompt loading (5-40 days) increased €3.50/t to €1,016.50/t, with other forward positions (NDJ, FMA, MJJ) also gaining €4.50-€10/t.

Looking ahead, European RSO supply may be supported by a strong French harvest, with production at 4.5mn t — up from 3.9mn t last year — and oil content exceeding 45%.

Jordan cancels barley tender, issues new one

Jordan's trade ministry (MIT) canceled its tender for 100,000-120,000t of feed barley on Wednesday after receiving offers from Bunge and Cargill, and immediately reissued the same tender. Jordan has not purchased feed barley since late May, when it secured 50,000t at \$229.50/t cfr from Ameropa. The new tender, for shipment between late September and mid-November, will close on 20 August.

Grains, oilseeds and veg oils tenders

Buyer	Issued	Closes	Status	Cargo	Shipment/ delivery	Price	Seller	Notes
Jordan's MIT	14-Aug	20-Aug	Open	100,000-120,000t feed barley	2H Sep-1H Nov			cfr
Jordan's MIT	13-Aug	19-Aug	Open	100,000-120,000t milling wheat	Oct-Nov			cfr
Jordan's MIT	7-Aug	13-Aug	Cancelled	100,000-120,000t feed barley	2H Sep-1H Nov			cfr
Jordan's MIT	6-Aug	12-Aug	Cancelled	100,000-120,000t milling wheat	Oct-Nov			cfr
S Korea's Nofi		7-Aug	Closed	65,000t feed wheat	Oct	\$262.94/t		cfr, volumes likely to be sourced from the US
Tunisia's ODC	6-Aug	7-Aug	Closed	At least 75,000t milling wheat	10 Sep-20 Oct	\$262.50-262.57/t	LDC, Raya	cfr Tunisia

Global vegoils: China's palm olein price firms

China's palm olein prices climbed to \$1,118/t for September shipment on 13 August, up \$13/t day-on-day and \$50/t week-on-week, driven by stronger fob prices in origin markets supported by high demand from India and southeast Asia.

Malaysia's July consumption surged to 48.3mn t (vs. ~37mn t expected), while Indonesia's plan for a B50 biofuel mandate in 2026 and firm July domestic biofuel demand further boosted prices. Indian buyers booked ~400,000t of palm oil in two days, lifting global and China-bound cfr prices.

High prices curbed Chinese buying interest, with only one November-shipment deal at **\$1,112/t** reported on 12 August, as buyers skipped nearer months expecting stronger November–December basis prices.

Additionally, lower soybean imports (due to absent US shipments) and reduced Canadian canola supply could support Chinese soybean and rapeseed oil prices in the months ahead.

In the next 10 years, Africa will increase its influence on the global grain legume market

The African continent, along with Asia, is one of the leading global centers of consumption and production of grain legumes. Its significance will grow over the next decade. According to the OECD and FAO report, it is expected that by 2034, per capita consumption of legumes in Africa will exceed 12 kg per year compared to the current 11 kg, which significantly exceeds the global average (8.6 kg).

The expected growth is driven by high demand for these crops, which will increase due to the demographic boom and the region's need for affordable protein. In addition to consumption growth, the continent will continue to contribute to the global supply over the next decade. It is expected that by 2034 the region will increase annual production of grain legumes by 900 thousand tons thanks to yield growth and expansion of planted areas.

Brazil corn: Buyers remain absent from market

Brazil's corn cargo market at Santos/Tubarao and Barcarena/Itaqui saw few bids on Wednesday as higher offer prices deterred buyers amid expectations of abundant supply in the second half of the year.

The USDA raised its 2025-26 US corn output forecast by 26.3mn t on strong planting yields, while Brazil's 2024-25 winter corn crop is set for a record harvest. Ample supply projections, combined with record domestic demand forecasts and limited farmer selling, have made importers reluctant to match offers — bids remain at least 13¢/bu below sellers' levels.

Immediate demand is keeping September–October prices firm, but supply for these months is tight as producers hold back, anticipating higher prices ahead. Most available stocks have been absorbed by domestic industries, further limiting export availability.

Soybeans boost Argentina farmer sales

In the week ending 6 August, Argentine farmers increased total sales by 36% to 1.8mn t, driven by higher sales for both export and domestic use. Export sales rose 28% to 963,200t, while domestic industry sales grew 47% to 839,400t.

Specifically, soybean exports surged 88% to 189,200t (mostly from the 2024-25 crop), and soybean sales to domestic processors rose 58% to 772,600t, largely from the 2024-25 marketing year.

Corn exports lead grain sales

In the latest week, Argentine corn export sales rose 25% to 539,600t, mostly from the 2024-25 crop. Wheat exports increased 8% to 216,800t, while domestic wheat sales declined 17% to 66,800t. Barley export sales fell 5% to 17,600t, reflecting lower volumes from both the 2024-25 and 2025-26 crops.

USDA Forecasts Record Corn, Tight Soybean Supplies; Ethanol Stocks Hit Year Low

China's preliminary ruling that Canadian canola imports were being dumped has weighed heavily on European rapeseed oil (RSO) prices, which fell to their lowest average since mid-July. Starting 14 August, China will impose a 75.8% deposit on Canadian canola imports, creating uncertainty over potential refunds or further duties.

China is Canada's largest canola buyer, but exports to the country dropped by 1mn t in January–June 2025 compared to last year, following the start of the anti-dumping probe in September 2024. The deposit is expected to deter Chinese purchases, forcing Canadian sellers to seek alternative markets. The EU could be a target, especially with rising demand for vegetable oil-based biofuels, though Canadian supply must remain price-competitive with local crops.

The ruling also pressured Canadian canola futures, with the November contract nearing its limit down and hitting its lowest since April. This decline rippled through Europe's rapeseed market, pushing Euronext rapeseed futures down €11.50/t and lowering Dutch mill RSO prices by €11/t for the November–January period to €1,016/t.

Market Commentary

Maize

U.S. corn prices saw a modest rebound after Tuesday's sharp losses triggered by the USDA's record forecast of 188.8 bpa yields and 16.7bn bu production. The CBOT maize contract opened at \$147.24/t this morning.

In South Africa's local market, maize traded mixed. White maize spot fell R16/t to R4,302/t, while yellow maize spot rose R7/t. White maize grade 2 dropped R28/t to R3,972/t. Yellow maize grade 2 also eased, opening at R3,759/t for September 2025 and R3,946/t for December 2025.

Soybean

Corn prices saw a slight rebound after Tuesday's sharp drop, which followed the USDA's forecast of 188.8 bpa yields and 16.7bn bu production. The CBOT soybean contract opened at \$376.04/t.

In South Africa, SAFEX soybean prices rose, with the spot contract up R50/t to R7,263/t and the December 2025 contract up R48/t to R7,464/t.

Price and Data

<i>Description</i>	<i>Unit</i>	<i>Price</i>	<i>Date</i>
<i>CORN UKRAINE CPT POC SPOT</i>	USD/t	242-	13.08.2025
<i>WHEAT 11.5PC UKRAINE FOB POC SPOT</i>	USD/t	237↑	13.08.2025
<i>WHEAT 12.5PC RUSSIA FOB NOVOROSIYSK SPOT</i>	USD/t	240,50↓	13.08.2025
<i>SOYBEAN OIL ARGENTINA WATERBORNE FOB UPRIVER USD/T MONTH 1 – HOUSTON CLOSE</i>	USD/t	1.117,525↑	13.08.2025
<i>RAPSEED OIL FOB DUTCH MILL RSO - LONDON CLOSE</i>	USD/t	1.018,50↑	13.08.2025
<i>SUNFLOWER OIL FOB NORTHWEST EUROPE 6 PORTS SPOT - LONDON CLOSE</i>	USD/t	1.287,50↑	13.08.2025

↓ Price dropped in comparison to last report.

↑Price raised in comparison to last report.

-Price has not changed.

References:

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www.agflow.com

www.ruters.com

Rus Grain Union Telegram Channel

Agroexport Telegram Channel

Soybrokers Market Report

Grain SA Market Commentary

Picture from en.iz.ru

