CSI DAILY NEWS

11.12.2025

Political Analyst: Systematic Development Of Stavropol's Agro-Industrial Sector Strengthens Russia's Food Security

Political analyst Maxim Zharov says the record results of Stavropol's harvesting campaign reflect not just strong yields, but a coordinated, well-structured approach to agricultural management.

According to Zharov, the region's 10.6mn-t harvest is the product of "a titanic effort" across all levels — from machinery operators to regional authorities — and demonstrates effective teamwork encouraged by public recognition of local contributions. He notes that this collective achievement aligns directly with the president's priority of reinforcing national food sovereignty.

Zharov adds that the region's success stems not only from labor but from a strategic mindset, with Stavropol shifting from an extensive production model to a more controlled, technology-driven system. Among the key innovations, he highlights the use of Rosgidromet aircraft for weather modification as a notable example of how technology supports agricultural outcomes.

He also points to effective risk management — including the development of agro-insurance and long-term planning — as factors creating a predictable operating environment for producers. Together, these elements form what Zharov describes as a "well-tuned model" that positions Stavropol as an important contributor to Russia's overall food security.

Commodity Auctions: Results For 11.12.2025

Purchase

OOO Zakazchik No. 1

Wheat, grade 4, 12.5% (excluding VAT) | 16,300 ₽/t | 600 t

OOO Trading House Sodruzhestvo

Soybean 37 (incl. VAT) | 30,500 ₽/t | 2,500 t

OOO Trading House Sodruzhestvo

Soybean 40 (incl. VAT) | 33,000 ₽/t | 2,400 t

OOO Zakazchik No. 1

Wheat, grade 4, 12.5% (excluding VAT) | 15,483 ₽/t | 279 tons

OOO OZK Trading

Wheat, grade 4, 12.5% (excluding VAT) | 16,200 ₽/t | 75 tons

OOO OZK Trading

Wheat, grade 4, 12.5% (excluding VAT) | 15,265 ₽/t | 300 tons

V.I. Derevyanko Peasant Farm

Wheat, grade 4, 12.5% (excluding VAT) | 15,200 ₽/t | 9,030 tons

V.I. Derevyanko Peasant Farm

Wheat, grade 4, 12.5% (excluding VAT) | 14,550 ₽/t | 4,020 t

Russian Veterinary And Phytosanitary Chief Sergey Dankvert, Holds Talks With Turkish Ambassador On Agricultural Trade

Head of Rosselkhoznadzor Sergey Dankvert held talks in Moscow on December 10 with Turkey's Ambassador to Russia, Tanju Bilgiç.

The meeting focused on expanding agricultural trade between the two countries. Both sides highlighted the strong level of interaction between their respective agencies and agreed to deepen cooperation on phytosanitary and veterinary matters, including the exchange of information on epizootic issues. Rosselkhoznadzor reaffirmed its readiness to support Turkish counterparts in resolving technical matters.

Grain, as well as feed and feed additives, remain Russia's key export products to the Turkish market. Turkey currently accounts for more than 20% of Russia's total grain exports. According to FGIS Argus-Phyto, by December 4, 2025, Russia had supplied nearly 8.6mn t of grain products to Turkey, including 4.7mn t of wheat.

Data from FGIS VetIS show that as of December 5, 2025, Russia had also shipped 206,000t of feed and feed additives to Turkey.

Federal Customs Service Reports Decline In Russia's Foreign Trade Turnover For January–October 2025

Russia's foreign trade turnover reached $564.2bn in the first ten months of 2025, marking a 3.5pc decrease from the same period a year earlier, according to data released by the Federal Customs Service. Exports totaled $339.8bn, while imports amounted to $224.4bn.

Mineral products continued to dominate the export structure, accounting for 54.9pc of total outbound shipments. On the import side, machinery, equipment, and related goods made up the largest share at 48.2pc.

Asia remained Russia's key trading region, with exports valued at $263.9bn and imports at $149.4bn. Trade with European countries reached $47.8bn in exports and $58.1bn in imports. Exports to the Americas stood at $10.4bn, against $13.2bn in imports. Russian trade with African countries totaled $17.6bn in exports and $3.7bn in imports over the reporting period.

US Corn Exports Raised, Ukraine Outlook Trimmed in Latest USDA Report

The US Department of Agriculture (USDA) increased its projection for global wheat output in 2025-26 to 837.8mn t in its December World Agricultural Supply and Demand Estimates (Wasde), up by 8.9mn t from the previous month.

Wheat

The upward revision reflects stronger production outlooks in Australia, Canada and Argentina, where combined export estimates were raised by 2.5mn t and production by 6mn t from November. The USDA also increased its forecasts for Russia and the EU, lifting Russian output by 1mn t to 87.5mn t and EU output by 1.7mn t to 144mn t, although export projections for both regions were kept unchanged.

Southeast Asia's wheat import outlook for 2025-26 was revised up to 32.6mn t, from 31.9mn t previously.

Corn

US corn production for 2025-26 remained unchanged at 425.5mn t, but the USDA raised its export forecast by 3.2mn t to 81.3mn t, citing robust international demand. Forecasts for Ukraine were lowered, with projected corn output cut by 3mn t to 29mn t and exports reduced by 1.5mn t to 23mn t.

The USDA also trimmed its estimate for EU corn imports to 20mn t, down by 1mn t from November.

German RED III Draft Lifts Rapeseed Oil Prices on Stronger 2026 Biofuel Demand Expectations

European rapeseed oil (RSO) prices firmed briefly after the German cabinet approved a draft bill to implement the EU's revised Renewable Energy Directive (RED III), with traders anticipating increased RSO use in next year's biofuel mix.

RSO values on a fob Dutch mill basis climbed early on Wednesday, and at least two trades were concluded soon after the announcement. But prices later eased and activity slowed as the market digested the implications of the decision.

The initial support was driven by expectations of stronger RSO demand in 2026, following confirmation that double counting for advanced biofuels will be removed. The change is set to reduce the competitiveness of advanced biodiesel, prompting expectations of greater uptake of rapeseed methyl ester (RME) and used cooking oil methyl ester (Ucome).

Germany, one of the EU's largest biodiesel consumers, is projected to increase biodiesel use to 2.7bn litres in 2026 from an estimated 2.1bn litres in 2025, according to Argus Consulting. The share of RME in the biodiesel pool could rise to above 45pc next year, from 15-20pc this year, partly replacing advanced biodiesel, which has dominated consumption for the past three years. RME demand could grow by around 1bn litres to 1.3bn litres under Argus Consulting's outlook.

The cabinet-approved draft will also allow biodiesel made from soybean oil to count toward Germany's greenhouse gas quota, potentially lifting use of soybean oil methyl ester, though its market share is expected to remain limited.

Crop-based biofuels will still face constraints, with the cap on food and feed-based materials unchanged. A proposal to tighten the cap by 2030 was not included.

The draft also permits companies to use tickets from waste and by-products of palm cultivation — such as palm oil mill effluent oil — placed on the market before 2027 to meet quota requirements. From 2027 onward, these feedstocks will no longer qualify for compliance, curbing demand.

Although the German parliament must still vote on the legislation — likely next quarter — the cabinet's approval, after repeated delays since October, has already provided buyers with clearer signals for 2026 procurement. Several companies had postponed purchases owing to uncertainty surrounding RED III negotiations.

Jordan Pays Premium for Barley in Latest Tender as Black Sea Supplies Tighten

Jordan's trade ministry purchased two cargoes of feed barley in its latest tender, agreeing to pay nearly $10/t more than it paid for milling wheat a day earlier.

The ministry secured 120,000t of barley at $272.75/t cfr Aqaba — 60,000t from Al-Ghurair for second-half January shipment and another 60,000t from Olam for first-half February delivery.

Four additional trading houses submitted offers in a range of $276-289/t, according to market participants.

The purchase price is $3/t higher than Jordan's previous barley tender in early November for first-half January arrival.

Tightening supplies in the Black Sea and EU continue to underpin barley values. The delayed winter harvest in the Black Sea has led producers and exporters to prioritise wheat loadings, limiting barley availability. As a result, buyers in the region have recently been bidding at or above milling-wheat levels to secure barley.

Grains, oilseeds and veg oils tenders

Buyer	**Issued**	**Closes**	**Status**	**Cargo**	**Shipment/ delivery**	**Price**	**Seller**	**Notes**
Jordan's MIT	10 Dec	16 Dec	Open	100,000-120,000t milling wheat	Mar-Apr			cfr Aqaba
Tunisia's ODC	10 Dec	11 Dec	Open	25,000-100,000t durum wheat	15 Jan-20 Feb			
Tunisia's ODC	10 Dec	11 Dec	Open	25,000-125,000t milling wheat	15 Jan-5 Mar			
Tunisia's ODC	10 Dec	11 Dec	Open	25,000-125,000t feed barley	10 Jan-20 Mar			
Jordan's MIT	4 Dec	10 Dec	Closed	120,000t feed barley	2H Jan-1H Feb	$272.75/t	Olam, Al-Ghurair	cfr Aqaba
Jordan's MIT	3 Dec	9 Dec	Closed	60,000t milling wheat	2H Feb	$263/t	Buildcom	cfr Aqaba
Japan's MAFF	2 Dec	4 Dec	Closed	132,713t milling wheat	16 Jan-5 March			US Western White, Dark Northern Spring, Hard Red Winter, Canada Western Red Spring
Algeria's OAIC	1 Dec	3 Dec	Closed	900,000t milling wheat	Feb (1 month earlier if from Southern Hemishpere)	$256/t	Cargil, Bunge, Olam, LDC, Casillo, Nibulon, Buildcom, Amber, Ameropa, Cofco, Aston	cfr Algerian ports
Jordan's MIT	27 Nov	3 Dec	Closed	100,000-120,000t feed barley	Jan-Feb			cfr Aqaba

Pakistan To Boost Soybean, Rapeseed Imports In 2025-26 After GM Crop Approval

Pakistan’s soybean and rapeseed imports are expected to increase in 2025-26 (October–September) following new legislation permitting imports of genetically modified crops, according to the US Department of Agriculture’s Foreign Agricultural Service (USDA FAS).

FAS forecasts Pakistan’s soybean imports at 2.4mn t for 2025-26, up by 400,000t from the previous year, with crush volumes projected to rise accordingly to 2.37mn t. Higher imports are anticipated to meet growing domestic feed demand, which is fully dependent on imported soybeans. The National Biosafety Committee has also extended all soybean import licences until November 2026.

Rapeseed imports are projected to recover to 650,000t in 2025-26, following a regulatory decision granting market access to genetically engineered canola. Australia supplied more than 99pc of Pakistan’s rapeseed in 2024-25, but FAS expects the new rules to shift market share significantly toward Canadian canola.

Domestic oilseed output is set for modest growth. Pakistan’s rapeseed production is forecast at 565,000t in 2025-26, a 10pc year-on-year increase, while soybean output is expected to remain minimal because of limited and fragmented cultivation areas.

Tunisia Issues New Tender For Wheat And Barley With Shipment Into Early 2026

European traders said on Wednesday that Tunisia’s state grain agency has launched an international tender to buy 125,000 t of soft milling wheat, 100,000 t of durum wheat and 125,000 t of feed barley. The tender allows for optional origin, and price offers must be submitted by Thursday, December 11.

All grain is scheduled for shipment by early 2026. The soft wheat is sought in five cargoes of 25,000 t each, with delivery windows running from January 15 to March 5, depending on origin. Durum wheat will be purchased in four 25,000 t consignments for shipment between January 5 and February 20. The tender also includes five 25,000 t barley cargoes, with shipment dates set between January 10 and March 20.

In Tunisia’s previous tender reported on November 13, the state grains agency bought around 125,000 t of soft wheat and roughly 100,000 t of durum wheat.

Tunisia Tender Opens New Window For European, Black Sea Wheat Amid Shifting MENA Demand

A fresh tender in Tunisia has created another opening for European and Black Sea wheat suppliers, at a time when milling wheat demand across the Middle East and north Africa (MENA) region remains subdued.

Tunisia's state grains agency ODC issued a tender on Thursday to purchase 125,000 t of milling wheat and 100,000 t of durum for January–March shipment. In the first four months of the 2025-26 season (July–June), Tunisia has sourced most of its soft wheat from the Black Sea — mainly Ukraine — and from France, according to Argus data.

But competition is building as southern hemisphere suppliers seek a bigger role in MENA markets. On Wednesday, some traders weighed Brazilian wheat as a possible substitute for Romanian supply in covering recent sales to Jordan. Romanian wheat has dominated Jordan's state tenders so far this marketing year. Traders said Brazilian 12.5 pc protein wheat was offered at about $229/t fob, but most participants concluded that, once freight was factored in, Romanian origin remained the more competitive option for Jordan.

In Argentina, pricing discussions for 9–11 pc protein wheat — below typical export grades — remained unclear, with traders awaiting more information on crop quality from key growing regions. Results expected next week from the Bahia Blanca Grains and Products Exchange (BCP) crop tour should offer a clearer picture, particularly for the Bahia Blanca zone, known for higher-protein wheat. Market participants are also watching for further details on Argentina's newly announced export duty cuts for wheat.

sCVB 12.5pc wheat rationale

The Argus 12.5 pc CVB spot price fell on Wednesday to $233/t fob for standard cargoes loading 25 December–24 January. Some sellers reduced offers, and discussions in the market centred around lower fair value levels.

China resumes imported soybean reserve sales with strong processor demand

China has restarted sales of imported soybean reserves after a three-month suspension, drawing significant market interest as成交 prices exceeded the minimum levels set by the National Grain Trade Center (NGTC).

In an auction on 11 December, the NGTC offered 512,512t of soybeans and sold 397,040t — around 77pc of the volume. The stocks, harvested in 2022–23, were stored across eight major processing provinces. Processors purchased the full allocation in Tianjin, Hebei, Zhejiang and Shandong, while sales in other provinces were partial.

Floor prices for the auction ranged from Yn3,800–3,950/t ($538–559/t), depending on crop year and storage site. The average成交 price reached Yn3,935/t, with premiums of Yn10–200/t above the floor. The highest成交 price — Yn4,040/t — was recorded for soybeans stored in Shandong, supported by strong buying from oilseed crushers.

This marks the first release of imported soybean reserves since September, when average成交 prices stood at Yn3,801–3,809/t.

China is expected to offload as much as 4mn t of soybean reserves during December–January to clear storage space ahead of incoming US shipments. US exporters have already sold nearly 3.7mn t of soybeans for December-onward shipment to China and to unknown destinations that are likely also China, according to the US Department of Agriculture.

Price and Data

Description	*Unit*	*Price*	*Date*
CORN UKRAİNE CPT POC SPOT	USD/t	207-	10.12.2025
WHEAT 11.5PC UKRAİNE FOB POC SPOT	USD/t	227,75↓	10.12.2025
WHEAT 12.5PC RUSSİA FOB NOVOROSSİYSK SPOT	USD/t	229↓	10.12.2025
SOYBEAN OİL ARGENTİNA WATERBORNE FOB UPRİVER USD/T MONTH 1 – HOUSTON CLOSE	USD/t	1.108,705↓	10.12.2025
Rapeseed oil fob Dutch Mill RSO quarter 1	Euro/t	1.075↑	10.12.2025
SUNFLOWER OİL FOB NORTHWEST EUROPE 6 PORTS SPOT - LONDON CLOSE	USD/t	1.335-	10.12.2025

↓ Price dropped in comparison to last report.

↑Price raised in comparison to last report.

-Price has not changed.

References:

www.direct.argusmedia.com

www.ksm-agro.com

www.marinelink.com

Agroexport Telegram Channel

KSM Telegram Channel

Agroexpert Telegram Channel

Picture from www.farmolog.com